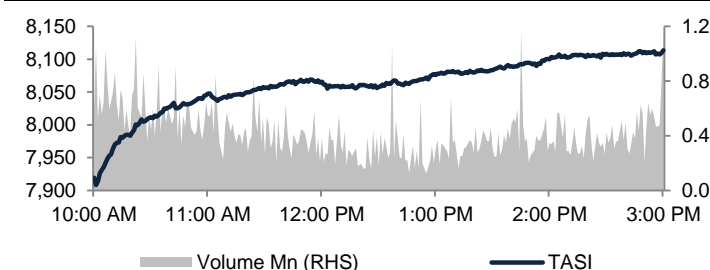


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,099	8,114	7,908	2.4	3.5
NomuC	6,142	6,594	6,087	(6.6)	121.1

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,411	3.5	11.6	20.5
Materials	4,921	2.5	(6.3)	15.3
Capital Goods	3,917	1.1	0.4	-17.4
Commercial Service	4,313	0.2	4.3	18.4
Transportation	4,108	1.2	18.2	24.3
Consumer Durables	3,154	0.8	(13.9)	-76.0
Consumer Services	3,541	1.9	20.1	306.0
Media	8,041	0.7	(21.0)	45.5
Retailing	7,263	0.3	5.8	34.0
Food & Staples	6,468	2.1	8.8	25.6
Food & Beverages	4,138	3.4	6.4	61.9
Healthcare	3,550	1.2	(5.5)	18.6
Pharma & Bio Tech	3,456	1.0	(10.9)	24.1
Banks	7,847	2.9	8.8	14.1
Diversified Financials	3,087	0.7	(11.3)	-24.8
Insurance	4,263	2.8	2.1	80.8
Telecom	6,132	2.7	13.4	31.9
Utilities	4,440	0.5	31.8	230.2
REITs	3,856	0.2	6.4	16.9
Real Estate	2,898	1.0	(10.2)	21.0
Software & Services	4,889	0.5	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,918	7,910	7,947	2.31

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	3.1	129.8	112.6
Previous week	10.7	442.7	519.7

## Top Gainers

Company	Price	Change%
YSCC	25.55	6.5
SVCP	50.00	5.7
TAWUNIYA	74.00	5.7
SABB	34.70	5.2
ACC	38.05	5.1

## Top Losers

Company	Price	Change%
THIMAR	18.62	-2.0
ALINMA TOKIO M	10.62	-0.8
AICC	14.20	-0.7
DAR ALARKAN	10.92	-0.6
TALEEM REIT	11.10	-0.5

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	64.20	1.6
NCB	47.60	3.1
SABIC	92.80	3.1
STC	97.30	3.1
Riyad	23.60	4.5

## Major Economic News

- The Saudi health insurance sector's aggregate gross written premiums (GWPs) increased 15.0% Y/Y to about SAR 17.7bn in 9M-19. The GWPs increased by 6.0% Y/Y to SAR 5.7bn in Q3-19. Saudi health insurers also reported an increase of 11.0% Y/Y in net incurred claims to SAR 13.5bn. A total of 18 health insurance firms reported an increase in net incurred claims, while 9 companies saw a decline compared to the same period last year. (Source: Argaam)
- Mortgage loans provided to retail and corporate clients by commercial banks in KSA rose 21.0% Y/Y to SAR 273.5bn in Q3-19. Loans to retail clients increased 33.0% Y/Y to SAR 174.3bn in Q3-19 from SAR 130.8bn during Q3-18. Corporate loans grew by 4.0% Y/Y to SAR 99.2bn. On the other side, consumer loans inched down 1% Y/Y during Q3-19 to reach SAR 324.7bn. (Source: Argaam)
- TASI will not be impacted by Aramco stock's gains or losses in the first five days of trading because Tadawul will depend on the fifth day's closing price to include the stock in the Saudi benchmark, stated Khalid Al-Hussan, Tadawul's CEO. He added Aramco's weight on TASI and global indices will depend on the size of free float shares to the total offered shares, and the methodology of index providers. (Source: Argaam)
- The extension of Saudi Aramco's opening auction for 30 minutes on the first day of trading is considered "uninfluential", stated Khalid Al-Hussan, CEO of Tadawul. He added Tadawul receives orders of daily price fluctuation of +10%, but these orders will not be considered. (Source: Argaam)

## Major Corporate News

- Almarai Company announced the appointment of Mr. Majed Mazen Nofal as CEO, effective January 01, 2020. In line with the company's plans, Mr. Georges P. Schorderet will handover on December 31, 2019, and continue to serve as an Advisor to the Board of Directors. (Source: Tadawul)

## Market Analysis

- The Saudi Stock Exchange increased 2.4% to 8,098.7 on Sunday. The value traded stood at SAR 3.1bn (up 52.3% over previous day), while the advance-decline ratio stood at 166/16. The parallel market index decreased 6.6% to 6,142.4 points. The value traded stood at SAR 9.3mn (down 25.6% over previous day). All sectors in the main market ended in the green. Energy and Food & Beverages (up 3.5% and 3.4%, respectively) advanced the most.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,694	0.0	0.6	6.5
Abu Dhabi (ADX)	5,043	-0.1	0.3	2.6
Kuwait (KSE)	4,826	0.1	1.2	1.9
Qatar (QE)	10,377	0.2	2.3	0.8
Oman (MSM)	4,026	-0.1	-0.9	-6.9
Bahrain (BSE)	1,549	0.1	1.5	15.9
Egypt (EGX30)	13,494	-0.9	-2.6	3.5

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,015	0.0	-0.1	20.1	20.4
Nasdaq	8,397	0.0	-0.1	32.7	27.2
S&P 500	3,146	0.0	0.2	25.5	22.4
FTSE 100	7,240	0.0	-1.5	7.6	15.2
Germany DAX 30	13,167	0.0	-0.5	24.7	17.8
France CAC 40	5,872	0.0	-0.6	24.1	19.3
Japan Nikkei 225	23,354	0.0	0.3	16.7	18.3
Hong Kong Hang Seng	26,498	0.0	0.6	2.5	10.6
China Shanghai Composite	2,912	0.0	1.4	16.8	11.6
Australia ASX 200	6,707	0.0	-2.0	18.8	17.4
India Sensex	40,445	0.0	-0.9	12.1	22.0

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.1	0.0	1.0	23.7
Brent Crude (\$/bbl)	64.4	0.0	3.1	19.7
Texas crude (\$/bbl)	59.2	0.0	1.9	31.1
Natural Gas (\$/mmbtu)	2.33	0.0	2.3	-20.6
Gold (\$/oz)	1,460	0.0	-0.3	13.8
Silver (\$/oz)	16.6	0.0	-2.7	7.0
Steel (\$/ton)	563	0.0	2.4	-21.9
Iron Ore (CNY/MT)	642	0.0	-3.2	18.8
Wheat (\$/bu)	533	0.0	-2.7	5.8
Corn (\$/bu)	367	0.0	-1.3	-2.3
Sugar (\$/lb)	13.2	0.0	1.9	9.6
SMP* (EUR/MT)	2,600	0.0	0.7	43.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.891	0.0	-1.5	-91.7
Saudi Arabia (SAIBOR)	2.236	0.0	-0.1	-73.9
UAE (EIBOR)	2.146	-6.0	4.7	-69.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.304	-1.2	0.4	-60.2
Bahrain (BHIBOR)	2.717	0.0	-5.0	-123.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 08, 2019

## Regional and International Markets

- Among other regional markets, Dubai remained flat, while Abu Dhabi declined 0.1%. Qatar increased 0.2%, while Kuwait and Bahrain rose 0.1% each. Egypt and Oman decreased 0.9% and 0.1%, respectively.
- Japan's GDP rose 1.8% Y/Y in Q3-19, higher than the preliminary reading of 0.2% annualised growth. The increase is attributed to improvements in capital expenditure and private consumption. The growth marked the fourth continuous quarter of expansion and also surpassed economists' median forecast of 0.7% gain. (Source: Reuters)
- China's exports in November fell for the straight fourth month, underscoring continuous pressures on manufacturers from the Sino-US trade war, however growth in imports might be a sign that Beijing's stimulus steps are aiding to stoke demand. Overseas shipments declined 1.1% Y/Y (consensus: 1.0%) and a 0.9% decline in October. Imports increased 0.3% Y/Y (consensus: -1.8%), marking the first Y/Y growth since April. (Source: CNBC)
- The strong November jobs posted by the US is proof that the Fed has set interest rates correctly, stated former top Fed official Donald Kohn. Assuming no major economic event, he stated Fed could keep interest rates steady in 2020. (Source: CNBC)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.7	0.0	-0.6	1.6
Euro	1.11	0.0	0.4	-3.6
Japanese Yen	108.6	0.0	-0.8	-0.9
Sterling Pound	1.31	0.0	1.6	3.0
Chinese Yuan	7.03	0.0	0.1	2.3
Indian Rupee	71.3	0.0	-0.7	2.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.1
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.10	0.0	0.2	-9.9

## Corporate Calendar

Date	Company	Event
09 <sup>th</sup> Dec	Tabuk Cement	EGM
11 <sup>st</sup> Dec	Catering	Cash Dividend Distribution
12 <sup>nd</sup> Dec	BSFR	EGM
12 <sup>nd</sup> Dec	A.Othaim Market	Cash Dividend Distribution
15 <sup>th</sup> Dec	SCC	EGM
16 <sup>th</sup> Dec	BJAZ	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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